

## MEDIA RELEASE

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### **TWIN TOWER DEVELOPMENT**

### **FOR ADELAIDE CBD**

Final design for a landmark \$275 million luxury development on the iconic Trims site in Adelaide by Karidis Corporation is nearing completion.

Three Two Two King William is the grand vision of prominent Adelaide developer, Mr Gerry Karidis AM who has been inspired by some of the world's greatest restaurants, apartments and wine bars.

The development will incorporate prestigious restaurants, bars and international standard rooftop wine lounges and piano bars with vibrant retail, strata titled commercial and luxury residential apartments with on-site car parking. A sparkling rooftop pool with views from the beach to the hills will also be available for residents

Uniquely, the apartments and commercial suites will also have their own private concierge, the first development of this kind in Adelaide offering this service.

Architectural designs for the development are in the final stages, with plans to commence construction as soon as the necessary approvals have been given.

Construction is expected to be completed by late 2018.

Mr Karidis AM said the development would be a striking addition to the Adelaide skyline with two 30-level glass towers dominating the southern end of King William Street.

"I started work in Adelaide almost 60 years ago and have been building towards this project," he said.

"All the lessons I have learned along the way and all the experience I have accumulated will be brought together in 322KW, which will be the finest development in Adelaide and one of the best in Australia."

These towers will rise from a two-storey central podium containing international standard restaurants, bars and retail outlets.

"Three Two Two King William will rival the standards of prestige apartments found in the greatest cities in the world," he said.

"I have visited the very best developments of this type in Asia and Europe and my vision is to build something in Adelaide that will stand alongside them.

"This will be my best-ever project and is something of which I am immensely proud.

“People who know me understand I will only accept the best and I expect there will be strong uptake once suites and apartments become available.

“The skyroof restaurant, wine lounges and piano bars will be a major drawcard for Adelaide and will become a destination in itself, encouraging more people into the city.”

Project Director, Mr Peter Karidis, said the development would contain seven floors of car parking, nine floors of commercial suites and nine floors of top-end residential apartment accommodation.

“Both towers will contain 63 apartments with each apartment providing high-end luxury living for owner occupiers wishing to enjoy a five-star hotel lifestyle in the heart of the city,” he said.

“Owners will also have access to an exclusive full-service interior design team to help them personalise the fit out of their apartments, including furniture.

“These are high-end apartments aimed at owner occupiers rather than investors and we anticipate strong uptake from empty nesters looking for the convenience of inner city apartment living rather than life in the suburbs.

“A world-class rooftop restaurant/bar along the lines of those found in Singapore, London and New York will be built to give spectacular views from the Adelaide Hills to the ocean.”

Three Two Two King William is ideally located near Victoria Square, the Central Market and within walking distance of the city.

Trams running outside provide easy access to beaches, the Adelaide Oval, Casino and Entertainment Centre, while Adelaide renowned parkland are within an easy stroll.

Work on the development is expected to provide jobs for up to 500 trades during the construction phase.

The family-owned and operated Karidis Group has a strong track record of successful residential, commercial and retirement property developments in Adelaide.